

Bid Document

Bid Details	
Bid End Date/Time	20-05-2022 15:00:00
Bid Opening Date/Time	20-05-2022 15:30:00
Bid Offer Validity (From End Date)	60 (Days)
Ministry/State Name	Ministry Of Chemicals And Fertilizers
Department Name	Department Of Chemicals And Petrochemicals
Organisation Name	Brahmaputra Cracker And Polymer Limited (bcpl) Guwahati Assam
Office Name	Lepetkata
Item Category	Custom Bid for Services - COMPREHENSIVE MEGA OPERATIONAL POLICY , Custom Bid for Services - STAND ALONE TERRORISM POLICY
Contract Period	1 Year(s)
Past Experience of Similar Services required	Yes
MSE Exemption for Years of Experience and Turnover	No
Startup Exemption for Years Of Experience and Turnover	Yes
Document required from seller	Experience Criteria,Bidder Turnover,Certificate (Requested in ATC) *In case any bidder is seeking exemption from Experience / Turnover Criteria, the supporting documents to prove his eligibility for exemption must be uploaded for evaluation by the buyer
Bid to RA enabled	No
Time allowed for Technical Clarifications during technical evaluation	4 Days
Evaluation Method	Total value wise evaluation

EMD Detail

Required	No
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ePBG Detail

Required	No
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Splitting

Bid splitting not applied.

MSE Purchase Preference

MSE Purchase Preference	No
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Details of the Competent Authority for MSE

Name of Competent Authority	TENDER COMMITTEE
Designation of Competent Authority	CM
Office / Department / Division of Competent Authority	
CA Approval Number	
Competent Authority Approval Date	02-05-2022
Brief Description of the Approval Granted by Competent Authority	CONSIDERING THE INSURANCE COVERAGE REQUIRED, WHICH IS NOT LIKE SALES TRANSACTION OF NORMAL COMMODITY AND INSURANCE COVERAGE BEING A SPECIAL NATURE OF SERVICE

Competent Authority Approval for not opting Micro and Small Enterprises Preference : [View Document](#)

1. If the bidder is a Startup, the bidder shall be exempted from the requirement of "Bidder Turnover" criteria and "Experience Criteria". If the bidder is OEM of the offered products, it would also be exempted from the "OEM Average Turnover" criteria. In case any bidder is seeking exemption from Turnover / Experience Criteria, the supporting documents to prove his eligibility for exemption must be uploaded for evaluation by the buyer.

2. Estimated Bid Value indicated above is being declared solely for the purpose of guidance on EMD amount and for determining the Eligibility Criteria related to Turn Over, Past Performance and Project / Past Experience etc. This has no relevance or bearing on the price to be quoted by the bidders and is also not going to have any impact on bid participation. Also this is not going to be used as a criteria in determining reasonableness of quoted prices which would be determined by the buyer based on its own assessment of reasonableness and based on competitive prices received in Bid / RA process.

3. Past Experience of Similar Services: The Bidder must have successfully executed / completed at least one single order of 80 % of the Estimated Bid Value or 2 orders each of 50 % of the Estimated Bid Value or 3 orders each of 40 % of the Estimated Bid Value for similar service(s) in last three years to any Central / State Govt Organization / PSU / Public Listed Company. Copies of contracts / work orders and documentary evidence of successful execution / completion in support of Past Experience of Similar Services along with names, address and contact details of clients shall be uploaded with the bid for verification by the Buyer.

Additional Qualification/Data Required

Scope of Work:[1651643130.pdf](#)

Pre Qualification Criteria (PQC) etc if any required:[1651643164.pdf](#)

Service Level Agreement (SLA):[1651643169.pdf](#)

GEM Availability Report (GAR):[1651643169.pdf](#)

Payment Terms:[1651643170.pdf](#)

Pre Bid Detail(s)

Pre-Bid Date and Time	Pre-Bid Venue
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11-05-2022 15:00:00	TO BE CONDUCTED THROUGH VC ONLY IF QUERIES RECEIVED THROUGH EMAIL (sdutta@bcplindia.co.in) ON OR BEFORE 11.05.2022. VC LINK TO BE SHARED ACCORDINGLY. (Bidder willing to participate physically can also present at BCPL, Lepetkata.)
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Custom Bid For Services - COMPREHENSIVE MEGA OPERATIONAL POLICY (1)

Technical Specifications

Specification	Values
Core	
Description /Nomenclature of Service Proposed for procurement using custom bid functionality	COMPREHENSIVE MEGA OPERATIONAL POLICY
Regulatory/ Statutory Compliance of Service	YES
Compliance of Service to SOW, STC, SLA etc	YES
Addon(s)	

Additional Specification Documents

Consignees/Reporting Officer and Quantity

S.No.	Consignee/Reporting Officer	Address	Quantity of Procurement (to be chosen 1 in all circumstances)	Additional Requirement
1	Samrat Dutta	786001,M/s Brahmaputra Cracker And Polymer Limited, Contract Procurement Department, Administrative Building, Lepetkata - 786006 Dist.- Dibrugarh , Assam	1	N/A

Custom Bid For Services - STAND ALONE TERRORISM POLICY (1)

Technical Specifications

Specification	Values
Core	
Description /Nomenclature of Service Proposed for procurement using custom bid functionality	STAND ALONE TERRORISM POLICY
Regulatory/ Statutory Compliance of Service	YES
Compliance of Service to SOW, STC, SLA etc	YES
Addon(s)	

Additional Specification Documents

Consignees/Reporting Officer and Quantity

S.No.	Consignee/Reporting Officer	Address	Quantity of Procurement (to be chosen 1 in all circumstance s)	Additional Requirement
1	Samrat Dutta	786001,M/s Brahmaputra Cracker And Polymer Limited, Contract Procurement Department, Administrative Building, Lepetkata - 786006 Dist.- Dibrugarh , Assam	1	N/A

Buyer Added Bid Specific Terms and Conditions

1. Generic

Bidder shall submit the following documents along with their bid for Vendor Code Creation:

- Copy of PAN Card.
- Copy of GSTIN.
- Copy of Cancelled Cheque.
- Copy of EFT Mandate duly certified by Bank.

2. Buyer Added Bid Specific ATC

Buyer Added text based ATC clauses

1.0 BID EVALUATION CRITERIA (BEC):

Part A : Mega Operational Policy and Standalone Terrorism Policy (1.1)

1.1 BEC - Technical:

1.1.1 The bidder must be a **registered Indian Insurer** in accordance with the Insurance Act and approved by IRDA (Insurance Regulatory &

Development Authority) as Non-Life Insurer and should have a license to carry out Insurance Business in India under non-life insurance sector.

- 1.1.2 The bidder must have executed and completed at least **One Large Mega Risk Insurance Cover**, of sum insured in excess of **Rs.2,500 Crores** in any single location, as **Lead Insurer** in Oil & Gas Sector / Petrochemical / Chemical & Fertilizer /Power Sector in preceding 7 years reckoned from the due date of submission of bid.

OR

The bidder must have executed at least one **Fire Insurance Cover as Lead Insurer** in Oil & Gas Sector / Petrochemical / Chemical & Fertilizer / Power Sector for a minimum sum insured of **Rs.6290Crores** in preceding 7 years reckoned from the due date of submission of bid.

- 1.1.3 The bidder must have executed at least one **Stand Alone Terrorism Policy as Lead Insurer** for a minimum sum insured of **Rs.6483 Crores** in any single location, as Lead Insurer in Oil & Gas Sector / Petrochemical / Chemical & Fertilizer /Power Sector in preceding 7 years reckoned from the due date of submission of bid.

OR

The bidder must have executed at least one **Fire Insurance, Comprehensive Mega Operational Cover** with **add on for Terrorism Cover as Lead Insurer** in Oil & Gas Sector / Petrochemical / Chemical & Fertilizer / Power Sector for a minimum sum insured of **INR 6483Crores** in preceding 7 years reckoned from the due date of submission of bid.

Part B :Marine Purchase Turn Over Policy (1.2)

1.2 BEC - Technical:

1.2.1 The bidder must be a **registered Indian Insurer** in accordance with the Insurance Act and approved by IRDA (Insurance Regulatory & Development Authority) as Non-Life Insurer and should have a license to carry out Insurance Business in India under non-life insurance sector.

1.2.2 The bidder must have executed at least one single **Transit Insurance Policy or Marine Purchase Turn Over Policy** as **Lead Insurer** for a minimum sum insured of **Rs. 900 Crore** in proceeding 7 years reckoned from the due date of submission of bid.

Part C : Public Liability Act Policy (Statutory Cover) & Public Liability Industrial Risk Policy (Non-Statutory Cover) (1.3)

1.3 BEC - Technical:

1.3.1 The bidder must be a **registered Indian Insurer** in accordance with the Insurance Act and approved by IRDA (Insurance Regulatory & Development Authority) as Non-Life Insurer and should have a license to carry out Insurance Business in India under non-life insurance sector.

Note 1:

Bidder(s) can quote for Part-A (1.1) or Part-B (1.2) or Part-C (1.3) individually or any two parts (A & B / A & C / B & C) or all the parts clubbed together (A, B & C).

However, bidder has to individually qualify the part(s), which they intended to participate.

The part(s) quoted by the bidder must be clearly specified at the time of submission/uploading of bid in their covering letter failing which the bid shall not be considered for further evaluation.

1.4 The minimum Solvency Margin should be 150% (or 1.5 times) as

per Schedule IIIB of IRDA Guidelines, based on last audited financial statement i.e. **FY 2021-22**.

In case, the Minimum Solvency Margin is **less than 150% (or 1.5 times)** and IRDA has accepted the financial plan submitted by the bidder in accordance to the **Insurance Act, 1938 - Part II C, Section 64 VA sub clause 2-B**, such bidder shall also be considered acceptable provided bidder submit the copy of IRDA acceptance to such plan.

In case of Nationalized Insurance companies, a declaration by the competent authority needs to be submitted if IRDA acceptance for financial plan is yet to be received.

Sl. No.	Brief Description	Part-A (1.1)	Part-B (1.2)	Part-C (1.3)
1	Solvency Margin	Applicable	Applicable	Not Applicable

1.5 Relaxed Norms for Startups (prior experience criteria):

Prior experience (i.e. sl. no. 1.1.2, 1.1.3 & 1.2.2 above) for 'Startup company [whether Micro & Small Enterprises (MSEs) or otherwise] as bidder, shall not be required subject to meeting the quality and technical specifications (scope of work) as specified in the tender document. However, bidder must meet clause no. 1.1.1 / 1.2.1 / 1.3.1 as specified above, irrespective of being a start-up.

For availing the above relaxation, bidder is required to submit / upload the requisite certificate towards Startup Enterprise Registration issued by Department of Industrial Policy and Promotion, Ministry of Commerce & Industry, Govt. of India for the specific service as mentioned in the tender and the certificate should be certified by the Chartered Accountant (not being an employee or a Director or not having any interest in the bidder's company / firm) and notary public with legible stamp.

The relaxation of prior experience and prior turnover to startup (whether Micro & Small Enterprise (MSEs) or otherwise) has been given to a specific goods/job domain wherein they are registered for as mentioned above.

In case, certificate of DIPP does not specify goods / job domain startups are required to submit the documents for the same including the application submitted to DIPP.

1.6 BEC- Financial:

1.6.1 TURN OVER:

The **Annual turnover** of the bidder must have **minimum value** as shown in the table below in any of the three (03) preceding financial years ending on 31st March'2022 i.e. **FY: 2021-22, 2020-2021 & 2019-2020.**

Sl. No.	Brief Description	Part-A	Part-B	Part-C
1	Minimum value of Annual Turnover	Rs.20.92 Cr.	Rs. 0.69Cr.	Not Applicable

1.6.2 NET WORTH: Net Worth of the bidder should be **positive** as per the **last audited financial statement** i.e. **FY: 2021-22** as shown in the table given below:

Sl. No.	Brief Description	Part-A	Part-B	Part-C
1	Net worth	Positive	Positive	Not Applicable

Note 2:

Bidder(s) can quote for Part-A (1.1) or Part-B (1.2) or Part-C (1.3) individually or any two parts (A & B / A & C / B & C) or all the part clubbed together (A, B & C). However, if bidders quotes for more than one part(s), the requirement criteria for Annual Turnover shall be on cumulative basis and NET WORTH shall be POSITIVE.

Bidder has to upload / submit the audited financial results for the immediate 3 preceding financial years **as per BEC clause no. 1.6.1 i.e FY: 2021-22, 2020-21 & 2019-20.**

1.6.3 Relaxed Norms for Startups (financial criteria):

Prior turnover for 'Startup' company [whether Micro & Small Enterprise (MSEs) or otherwise] as a bidder, shall not be required subject to meeting the quality and technical specifications (scope of work) as specified in the tender document.

If a Startup company [whether Micro & Small Enterprises (MSEs) or otherwise] as a bidder gets qualified without **any prior experience & turnover criteria** as mentioned above and emerges as lowest evaluated bidder, the LOA / Order on such Startup shall be placed for entire tendered quantity.

[However, EIC's of that contract shall draw monthly milestones / check points during the Kickoff Meeting and shall review the performance more carefully and take action as per provision of contract in case of failure / poor performance.]

1.7 Documents/Documentary Evidence required to be submitted by bidder along with the other bid documents for qualifying the BEC mentioned at sl. no. 1.1, 1.2, 1.3, 1.4 & 1.5:

Sr. No.	BEC Clause no.	Description	Documents required along with Unpriced bid for qualifying BEC (Bidder's Eligibility Criterion) [All documents must be duly authenticated/ attested]
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Sr. No.	BEC Clause no.	Description	Documents required along with Unpriced bid for qualifying BEC (Bidder's Eligibility Criterion) [All documents must be duly authenticated/ attested]
	1.1	Technical Experience Criteria - Document [All documents to be uploaded (submitted) must be verified & certified by any one of the following Independent Third Party Inspection Agency] (i) Société Générale de Surveillance (SGS) (ii) Gulf Lloyds Industrial Services (India) Pvt. Ltd (GLISPL) (iii) International Certification Services (ICS) (iv) Bureau Veritas (Ind.) Pvt. Ltd (BVIS) (v) DNV GL (vi) TUV Rheinland (India) Pvt. Ltd. (vii) TÜV SÜD South Asia Pvt. Ltd. (viii) TUV India Pvt. Ltd. (TÜV Nord Group) (ix) Intertek India Pvt. Ltd. (x) Moody International (India) Pvt. Ltd. (xi) RINA India Pvt. Ltd. (xii) Tata Projects Ltd. (xiii) Competent Inspectorate and Consultants LLP (xiv) ABS Industrial Verification (India) Pvt. Ltd. All charges of the Third party for verification and certification shall be borne by the bidder. TPIA will provide in addition a certificate toward verification and certification of documents pertaining to Technical Bid Evaluation Criteria (BEC) and the same will be submitted by bidder in their bid.	
1.	1.1.1 & 1.2.1 & 1.3.1 (For Part-A & B & C)	Registered Indian Insurer as Non-Life Insurer	Bidder needs to submit / upload copy of latest registration certificate / license issued by IRDA (along-with copy of IRDA Acknowledged Receipt for annual renewal fees for current year) showing that the bidder is a registered entity as Non-Life Insurer and has a license to carry out Insurance Business in India under non-life insurance sector for meeting BEC.

Sr. No.	BEC Clause no.	Description	Documents required along with Unpriced bid for qualifying BEC (Bidder's Eligibility Criterion) [All documents must be duly authenticated/ attested]
2	1.1.2 (For Part-A)	Experience against Execution of 'Mega Operational Policy or Fire Insurance Cover' as Lead Insurer.	Bidder needs to submit / upload copy of Insurance Policy clearly showing the sum insured and the risks covered so as to comply the stipulation of BEC under reference.
3	1.1.3 (For Part-A)	Experience against Execution of 'Stand Alone Terrorism Policy or Fire Insurance/ Comprehensive Mega Operational Cover with add on ' for Terrorism Cover as Lead Insurer.	Bidder needs to submit / upload copy of Insurance Policy clearly showing the sum insured and the risks covered so as to comply the stipulation of BEC under reference.
4	1.2.2 (For Part-B)	Experience against Execution of 'Transit Insurance Policy or Marine Purchase Turn Over Policy' as Lead Insurer.	Bidder needs to submit / upload copy of Insurance Policy clearly showing the sum insured and the risks covered so as to comply the stipulation of BEC under reference.

Sr. No.	BEC Clause no.	Description	Documents required along with Unpriced bid for qualifying BEC (Bidder's Eligibility Criterion) [All documents must be duly authenticated/attested]
5	1.4 (For Part A & or B)	Solvency Margin (Mandatory for all bidders. Nationalized Insurance companies may refer BEC clause no. 1.4 above).	Bidder needs to submit / upload copy(s) of Solvency Margin & Solvency Ratio Statement (as per FORM IRDAI GI-SM as per Schedule III-B of IRDA Guidelines) issued by the Statutory Auditor of the bidder duly certified/authenticated by Chartered Accountant and notary public based on last audited financial statement (i.e. FY 2021-2022) complying to BEC clause no. 1.5. <i>In case, the Minimum Solvency Margin is less than 150% (or 1.5 times), the copy of financial plan submitted by the bidder to IRDA along with copy of IRDA acceptance to such plan.</i> <i>In case of Nationalized Insurance companies, a declaration by the competent authority needs to be submitted if IRDA acceptance for financial plan is yet to be received.</i> <i>In case, Annual Financial Statement [Balance Sheet and Profit & Loss Account Statement] of FY 2021-2022 is not audited on the due date of 'submission of bid/bid closing date', bidder(s) has an option to submit/upload copy of Audited Annual Financial Statement [Balance Sheet and Profit & Loss Account Statement] of immediate preceding financial year, prior to FY 2021-2022: i.e. FY: 2020-21 along with un-price bid and accordingly bidder's Solvency Margin shall be considered for FY 2020-21.</i>

Sr. No.	BEC Clause no.	Description	Documents required along with Unpriced bid for qualifying BEC (Bidder's Eligibility Criterion) [All documents must be duly authenticated/ attested]
5	1.5 (For Part-A & or B & or C)	Experience against 'Startup' Company	a) Bidder to upload / submit the 'Certificate of Recognition' issued by Dept. of Industrial Policy and Promotion, Ministry of Commerce & Industry, Govt. of India and the certificate should be certified by the Chartered Accountant (not being an employee or a Director or not having any interest in the bidder's company / firm) and notary public with legible stamp. b) Bidder to upload/submit documents for the specific goods/jobs domains wherein they are registered for including the application submitted to DIPP duly certified by the Chartered Accountant (not being an employee or a Director or not having any interest in the bidder's company / firm) and notary public with legible stamp.
6	1.6	Financial Experience Criteria- Document (All documents audited financial statements under 1.6.1&1.6.2 shall be submitted are required to be duly signed and stamped by a Chartered Accountant and duly Certified/attested by Notary public with legible stamp)	

Sr. No.	BEC Clause no.	Description	Documents required along with Unpriced bid for qualifying BEC (Bidder's Eligibility Criterion) [All documents must be duly authenticated/ attested]
7	1.6.1 (For Part A & or B)	Annual Turn-over (Not mandatory for start-ups)	Bidder(s) shall submit copy(s) of audited financial result (Balance sheet and profit & Loss account statement) of the preceding three (03) Financial Year(s), i.e. FY: 2021-22 or 2020-2021 or 2019-20 . In case, audited financial results (Balance sheet and profit & Loss account statement) of FY: 2021-22 is not audited on the due date of 'submission of bid/bid closing date', in such case bidder has an option to upload / submit audited financial results (Balance Sheet and Profit & Loss Account Statement) of immediately preceding financial year prior to FY2021-22: i.e., (FY: 2020-21 or 2019-20 or 2018-19) and accordingly bidder's turnover shall be considered for FY: 2020-21 or 2019-20 or 2018-19.
8	1.6.2 (For Part A & or B)	Net worth (Mandatory for all bidders)	Bidder(s) shall submit copy of audited financial result (Balance sheet and Profit & Loss account statement) of last audited Financial Year, i.e. FY: 2021-22 . In case, audited financial results (Balance sheet and profit & Loss account statement) of FY: 2021-22 is not audited on the due date of 'submission of bid/bid closing date', in such case bidder has an option to upload / submit audited financial results (Balance Sheet and Profit & Loss Account Statement) of immediately preceding financial year prior to FY2021-22 i.e. FY: 2020-2021 and accordingly bidder's net worth shall be considered for FY 2020-21.
10	(For Part A & or B)	Format, F-10 (Mandatory for all bidders)	"Details of financial capability of bidder" shall be submitted in the prescribed Format, F-10 enclosed duly signed and stamped by a Chartered Accountant only .

Note to above **Bidder's Eligibility Criteria (point no. 1.0)**:

- (a) A job executed by a bidder for its own plant/projects cannot be considered as experience for the purpose of meeting requirement of BEC of the tender. However jobs executed for a subsidiary /Fellow Subsidiary /Holding company will be considered as experience for the

purpose of meeting BEC subject to submission of Tax paid invoice (s), duly certified by Statutory Auditor of the bidder towards payment of Statutory tax in support of the job executed for subsidiary/Fellow subsidiary/Holding company. Such bidders to submit these documents in addition to the documents specified in the bidding documents to meet BEC.

- (b) **Original documents/credentials pertaining to BEC should be available with the bidder for verification of the same, if so desired by BCPL.**
- (c) **The cut-off date for meeting the criteria of BEC of the tender shall be the due date for un-priced bid opening.**

2.0 Methodology for Evaluation of Bids:

EVALUATION OF BIDS FOR DETERMINING INTER-SE POSITION, SHARING PATTERN AND AWARD:

- 2.1 BCPL will evaluate and compare the Price bids of the techno-commercially qualified bidders whose bids are previously determined to be substantially responsive pursuant to "ITB: Clause-29".
- 2.2 The evaluation will be done on Part-wise basis (Part-A & Part-B & Part-C separately). Total quoted price including GST of all the Techno-Commercially Acceptable Bidder(s) shall be considered for evaluation.
- 2.3 Part-A consists of Comprehensive Mega Operational Policy & Standalone Terrorism Policy and the evaluation for comparison of bids shall be on overall L1 basis excluding GST. Accordingly, bidder must quote for both Comprehensive Mega Operational Policy & Standalone Terrorism Policy [for 100% coverage as per scope for both the policy, and qualify for the same.
- 2.4 Part-B consists of Marine Purchase Turnover Policy and the evaluation for comparison of bids shall be on L1 basis excluding GST.
- 2.5 Part-C consists of Public Liability Act Policy (Statutory Cover), Public Liability Act Policy (Statutory Cover)-ERF& Public Liability Industrial Risk

Policy / Commercial General Liability (Non-Statutory Cover) and the evaluation for comparison of bids shall be on L1 basis excluding GST. Accordingly, bidder must quote for all the three line items [for 100% coverage as per scope for both the policy] and qualify for the same GST on Public Liability Act Policy (Statutory Cover)-ERF is not applicable.

- 2.6 *If a bidder quotes for any one part or any of the two parts or all the three parts and qualifies for either of a part (i.e. Part-A or Part-B or Part C) or combinations of any two parts (i.e., Part A & B or Part A & C or Part B & C) or all the three parts (Part A & B & C), his bid will be considered for priced bid opening only for the part(s) which the bidder individually qualifies.*
- 2.7 *If a Startup company [whether Micro & Small Enterprises (MSEs) or otherwise] as a bidder gets qualified without any prior experience & turnover criteria as mentioned above and emerges as lowest evaluated bidder (L1), the LOA / Order on such Startup shall be placed for entire tendered quantity.*
- 2.8 *[However, EIC's of that contract shall draw monthly milestones, check points during the Kickoff Meeting and shall review the performance more carefully and take action as per provision of contract in case of failure / poor performance.]*
- 2.9 *In case of a tie at the lowest bid (L1) position between two or more non-Startup bidders, then LOA / Order shall be placed on the bidder who has higher / highest turnover in last audited financial year.*
- 2.10 *In case, there is a tie at the lowest bid (L1) position between only Startup bidders, the LOA / Order shall be placed on the Startup who is registered earlier with Department of Industrial Promotion and Policy for startup.*
- 2.11 *In case, there is a tie at the lowest bid (L1) position between Startup bidders and non-Startup bidders; then LOA / Order shall be placed on the bidder having highest solvency margin in last audited financial year, duly certified by Chartered accountant.*
- 2.12 **The techno-commercially qualified bidder(s) with the lowest total evaluated amount for each part (i.e. Part-A & Part-B & Part-**

C) shall be the lead insurer/lead insurance company.

However, Part-A of the insurance for Mega Operational Policy and Standalone Terrorism Policy, has been shared (between Lead insurer & Co-insurer) in the following basis:

SHARING PATTERN (Applicable for Part-A of the tender only):

- (i) The techno-commercially qualified bidder with the lowest total evaluated amount for SOR-A shall be the Lead Insurer/Lead Insurance Company. The Insurance risk cover would be shared by the Lead Insurer amongst first three ranked techno-commercially qualified insurance companies (including Lead Insurer) as Co Insurer in the following sharing pattern for each SOR subject to their matching with the evaluated L-1 amount, in the following manner:

SI. NO.	RANK	SHARE (%)
01	L-1 (Lead Insurer)	60% (at L1 rate)
02	L-2 (Co-Insurer)	25% (at L1 rate)
03	L-3 (Co-Insurer)	15% (at L1 rate)

- (ii) In case the L-2 and/or L-3 fail to match with the evaluated L-1 amount then next ranked bidder(s) i.e. L-4, L-5, L-6 bidders and so on will be asked to match their prices with the evaluated L-1 amount.
- (iii) After matching of evaluated L-1 amount, in case there are less than 3 techno-commercially acceptable bidders, the sharing pattern shall be as under in terms of their original inter-se ranking

2 Bidders: in the ratio of 70:30 (L1:L2 at L1 rate)

1 Bidder: 100%

(L1)

- (iv) *In case of a tie at L1 rank, the Lead insurer shall be decided based on the methodology as defined at 2.9 - 2.11 above and shall be ranked as L-1 bidder and other bidder(s) in the tie shall be ranked as L-2, L-3..... and so on.*

Similarly, in case of tie at other ranks i.e. L-2, L-3 and L-4 and so on, the inter se rank(s) among such bidders will be then reworked and shall be decided based on the methodology as defined at 2.9 - 2.11 above and shall be ranked as L-1 bidder and other bidder(s) in the tie shall be ranked as L-2, L-3..... and so on. Under any circumstances, the maximum number of insurance agencies (lead as well coinsurer) shall be limited to three.

Disclaimer

The additional terms and conditions have been incorporated by the Buyer after approval of the Competent Authority in Buyer Organization. Buyer organization is solely responsible for the impact of these clauses on the bidding process, its outcome and consequences thereof including any eccentricity / restriction arising in the bidding process due to these ATCs and due to modification of technical specification and / or terms and conditions governing the bid. Any clause incorporated by the Buyer such as demanding Tender Sample, incorporating any clause against the MSME policy and Preference to make in India Policy, mandating any Brand names or Foreign Certification, changing the default time period for Acceptance of material or payment timeline governed by OM of Department of Expenditure shall be null and void and would not be considered part of bid. Further any reference of conditions published on any external site or reference to external documents / clauses shall also be null and void. If any seller has any objection / grievance against these additional clauses or otherwise on any aspect of this bid, they can raise their representation against the same by using the Representation window provided in the bid details field in Seller dashboard after logging in as a seller within 4 days of bid publication on GeM. Buyer is duty bound to reply to all such representations and would not be allowed to open bids if he fails to reply to such representations.

This Bid is governed by the [General Terms and Conditions](#), conditions stipulated in Bid and [Service Level Agreement](#) specific to this Service as provided in the Marketplace. However in case if any condition specified in General Terms and Conditions is contradicted by the conditions stipulated in Service Level Agreement, then it will over ride the conditions in the General Terms and Conditions.

In terms of GeM GTC clause 26 regarding Restrictions on procurement from a bidder of a country which shares a land border with India, any bidder from a country which share a land border with India will be eligible to bid in this tender only if the bidder is registered with the Competent Authority. While participating in bid, Bidder has to undertake compliance of this and any false declaration and non-compliance of this would be a ground for immediate termination of the contract and further legal action in accordance with the laws.

---Thank You---