

Brahmaputra Cracker and Polymer Limited
(A Govt. of India Enterprise)

PO - Lepetkata, Dibrugarh, Assam PIN -786006, India
Expression of Interest (EOI)

Brahmaputra Cracker and Polymer Limited (a subsidiary of GAIL) is poised to emerge as dominant player in the field of Petrochemicals. Situated in Dibrugarh district, the Petrochemical Complex set by BCPL aims at setting up a 280,000 TPA polymer plant to establish significant presence in the north-east region in petrochemical sector by way of production / sourcing and marketing of quality products, deploying efficient distribution and marketing channels to cater to the needs of target customers

The Company wishes to engage the services of an insurance broker for structuring their insurance program for existing and forthcoming risks at their Dibrugarh Plant Facility. The brokers shall be responsible for, inter alia, for the following work.

1. Identify our insurance requirements in relation to our generation facilities
2. Structure an appropriate insurance program covering all risks and perils likely to affect our operation.
3. Invite bids from PSU Insurance companies licensed to operate in India
4. Assist in negotiating on our behalf with insurer to ensure optimize use of premium outgo.
5. Placement of our insurances
6. Prepare and execute a Service Level Agreement with the Insurer
7. Coordinate, manage with Insurance Companies, surveyors etc. to service all our claims from lodgment till realization of amount thereof.

Therefore expression of interest (EOI) is invited from reputed insurance Brokers with following details:

Eligibility Criteria

1. They should hold a license by the Insurance Regulatory & Development Authority (IRDA) as on the date of their application. (Photocopy to be attached).
2. The Broker should have an office in Eastern India for atleast a period of 5 years.

Evaluation Criteria

S.N.		Parameter	Score
1	Office in Assam		3 years and above : 20 points Between 1-3 years : 10 points Below 1 year: NIL
2	Premium income in the last financial year i.e., 2012-13 sourced from insurance of assets only. {Proof to be attached)		Above Rs. 50 cr. : 20 points Rs. 25 Cr to 50 Cr: 10 points Rs. 15 Cr to 25 Cr: 5 Points Below Rs. 15 Cr: NIL
3	Large clients with plants in Assam (Turnover above Rs. 100 crores) (attach proof)	In 2012-13	3 or more clients : 20 points 2 clients : 10 points 1 client : 5 points
4	Claims handled each of Fire, marine & Engineering settled in financial year 2012-13 (Attach Details)	In 2012-13	20 Nos. or more: 20 points 10-20 Nos. : 10 points Below 10 Nos: 5 points
5	Total number of full-time employees as on the date of application (attach proof)		Above 50 employees : 10 points 25 to 50 employees : 5 points Below 25 employees : Nil
6	Details of an engineer who specializes in Insurance under the employment of the broker		If the person is employed : Over 3 years : 10 points Between 1- 3 years- 5 points Below 1 year : Nil
Total (Maximum)			100 points

Remuneration / Fee / Expenses

Brahmaputra Cracker & Polymer limited shall not pay any fee, charges and expenses to the broker for any activity carried out by them in connection with insurance work before or during the period of engagement.

Interested Parties are requested to furnish the below along with the above details:

Name of the organization:

Composition of Management:

Years in Business of Broking:

Contact details :

Name of Key Personnel:

Address:

Telephone no:

Mobile no:

EmailID:

Fax no:

On receipt of the EOI, the parties will be evaluated and the shortlisted broker/ firm will be called upon for signing the MOU. If selected, the company should be willing to open an operational office in Dibrugarh within 3 months from Date of signing of MOU.

The EOI along with supporting documents/ credentials/ certificates etc. must reach Sr .Manager (F&A),, Brahmaputra Cracker & Polymer Limited , PO- Lepetkata Dibrugarh, Assam PIN-786006, India in a sealed cover on or before 25.3.2014 . The details should reach the concerned within the stipulated time in a sealed envelope and should be super scribed with the title "Application for engagement as an Insurance Broker".